

**SPELD New Zealand Incorporated**  
**Performance Report**  
For the year ended  
31 March 2021

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## SPELD New Zealand Incorporated

### Entity Information

"Who are we?", "Why do we exist?"

For the year ended  
31 March 2021

Legal Name of Entity:	SPELD New Zealand Incorporated
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Other Name of Entity (if any):	SPELD NZ Inc
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Type of Entity and Legal Basis (if any):	Incorporated Society
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Registration Number:	CC46602 Inc Soc 212626
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#### Entity's Purpose or Mission:

SPELD NZ's vision is to meet the learning needs of those with specific learning disabilities (SLD), like dyslexia. Our Mission is to build a strong organisation to effectively advocate, assess, teach and promote best practise, to enable the learning needs of those with SLD to be met. We assist children and adults with literacy and numeracy deficits caused by SLD, to gain the necessary skills to function well in a literacy-based society. Initially it is the student and the family/whanau who gain, but ultimately the whole community benefits. As a Not for Profit we try to keep our services as affordable and accessible to our members. We fundraise to provide subsidies for those who otherwise could not afford to have a SPELD NZ diagnostic assessment or remediation. We are research based and aim to constantly improve our training for assessors, teachers (who may become specialised SPELD NZ teachers), parents, whanau and others interested in SLD. We provide Level 3 and Level 5 NZQA-approved courses, and also training for C grade assessors (not an NZQA approved course). We aspire to high standards of ongoing professional development for our Professionals' certification and re-certification requirements. We aim to improve awareness and recognition (in the community and amongst education providers), of the effects of SLD and the benefits of our research-based remediation. We are improving our services to ensure we can meet the needs of adults, and Maori and Pacifica families and for families in more rural areas. Our consolidation in 2012 ensures that the same quality and range of services is provided NZ wide.

#### Entity Structure:

SPELD NZ is a registered charity made up of three regions which encompass the whole of NZ. Each region is administered by a paid Regional Officer who reports to the Executive Officer, who runs the National Office in Auckland. The Executive Officer reports to a Board which is made up of a mix of parents and SPELD NZ teacher or assessor professionals. There are several sub-committees of the Board including a Professional Standards Committee. This committee advises on professional development, over-sees training and courses and other professional registration matters.

#### Main Sources of the Entity's Cash and Resources:

Grants and Donations, revenue from courses, workshops and conferences, revenue from investments, revenue from membership

#### Main Methods Used by the Entity to Raise Funds:

Applications to applicable fund providers, Lotteries etc., revenues from courses, workshops and conferences

#### Entity's Reliance on Volunteers and Donated Goods or Services:

Volunteer time, and some donation of goods and services, play a large part in SPELD NZ's organisation. As we receive no government funding, a large part of our service relies on volunteers. Our Board and Professional Standards Committee members are all unpaid. Each SPELD NZ region has Local Liaison Groups which organise local activities (meetings for professional development and collegiality); facilitate communication between parents, teachers and other professionals through meeting records sent to the Board and the Regional Officer; provide mentoring to probationary teachers, and arrange for placement of students with teachers. The teacher and assessor professionals and interested parents give time to Local Liaison Group activities, wanting to improve outcomes for individuals with SLD. We have libraries for our members that are manned by volunteers. At a local level fundraising information is gathered by volunteers who liaise with our Fundraising Officer.

## SPELD New Zealand Incorporated

### Entity Information

"Who are we?", "Why do we exist?"

For the year ended  
31 March 2021

#### Additional Information:

**Our values:** *Respect:* investing in quality relationships by treating all members of SPELD NZ, all stakeholders and others working in the education and SLD/dyslexia field with respect.

*Professionalism:* striving for best practice as the norm in governance and management; striving for excellence in the training, ongoing professional development and registration of teachers, assessors and directors.

*Equity:* believing everyone with SLD has a right to the educational support they need to succeed; acknowledging diversity and embracing others who are different from ourselves; being responsive to the needs of all members within the financial restraints of our organisation; treating all people equitably.

*Integrity:* being committed to ethical behaviour in all situations; acting with honesty and truthfulness; speaking out for what we believe in and listening to the views of others; acknowledging any mistakes and taking all possible steps to correct matters.

*Opportunity:* transforming lives by providing services to enable those with SLD/dyslexia to reach their potential; advocating for changes in educational practices which will improve the experience and outcomes for those with SLD.

#### Contact details

Physical Address: 14 Erson Ave, Royal Oak	Auckland 1061
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Postal Address: PO Box 24-617, Royal Oak	Auckland 1345
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Phone/Fax: 0800 773 536	
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Email/Website:	<a href="http://www.speld.org.nz">www.speld.org.nz</a>
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**SPELD New Zealand Incorporated**  
**Statement of Service Performance**  
 "What did we do?", When did we do it?"  
 For the year ended  
 31 March 2021

Description of the Entity's Outcomes:

**Outcomes:** After training, teachers and assessors have extended their skills providing career opportunities and being better equipped to support individuals with SLD. After SPELD NZ intervention, learners with SLD have improved self-esteem, stay engaged with learning, more progress to tertiary education, there is a reduction in the levels of underachievement and better employment opportunities. The individuals, their whanau, and the whole community benefits.

Description and Quantification (to the extent practicable) of the Entity's Outputs:	Actual	Actual
	This Year	Last Year
Workshops delivered revenue \$.	10,046	84,361
Workshops delivered expenditure \$.	4,264	46,706
Course delivery revenue \$	149,659	127,042
Course delivery expenditure \$	123,327	101,222
Courses delivered for the academic year January to December:	<b>2020</b>	<b>2019</b>
SPELD NZ Certificate in Specific Learning Disabilities Level 5 NZQA	1 Online	1 Online
SPELD NZ Introduction to Specific Learning Disabilities Level 3 NZQA	20 x Intro 2 day courses	15 x Intro 2 day courses
SPELD NZ Assessor Course	1	1
Number of members who received services (1 January to 31 December)	<b>2020</b> 2,069	<b>2019</b> 1,800

*Note: one family membership count may include more than one person receiving services.*

Signed:



Chair

Signed:



Vice Chair

Date: 18 August 2021

**SPELD New Zealand Incorporated**

**Statement of Financial Performance**

"How was it funded?" and "What did it cost?"

For the year ended

31 March 2021

	Note	Actual This Year \$		Actual Last Year \$
<b>Revenue</b>				
Grants from Community Trusts, Councils and Other Charitable Funders	1	344,514		329,420
Donations, fundraising and other revenue	1	53,026		43,463
Fees, subscriptions from members	1	158,102		136,178
Revenue from providing goods or services	1	164,684		217,479
Interest, dividends and other investment revenue	1	13,747		28,314
Other revenue	1	425		511
<b>Total Revenue</b>		<b>734,498</b>		<b>755,365</b>
<b>Expenses</b>				
Expenses related to public fundraising		-		-
Volunteer and employee related costs	2	423,683		383,753
Costs related to providing goods or services	2	142,265		188,838
Grants and Donations made to assist students	2	58,864		59,005
Other expenses	2	128,095		145,536
<b>Total Expenses</b>		<b>752,907</b>		<b>777,132</b>
<b>Surplus/(Deficit) for the Year</b>	5	<b>(18,409)</b>		<b>(21,767)</b>
<b>Allocation to Unspent Donation Reserve</b>	5	<b>(25,377)</b>		<b>-</b>
<b>Allocation to Accumulated Surpluses / (Deficits)</b>		<b>(43,786)</b>		<b>(21,767)</b>

**SPELD New Zealand Incorporated**  
**Statement of Financial Position**  
 "What the entity owns?" and "What the entity owes?"  
 As at  
 31 March 2021

	Note	Actual This Year \$		Actual Last Year \$
<b>Assets</b>				
<b>Current Assets</b>				
Bank accounts and cash	3	796,003		773,259
Debtors and prepayments	3	18,233		9,827
Other current assets	3	73,014		61,971
<b>Total Current Assets</b>		<b>887,250</b>		<b>845,057</b>
<b>Non-Current Assets</b>				
Property, plant and equipment	4	23,623		14,716
Investments	3	35,000		35,000
<b>Total Non-Current Assets</b>		<b>58,623</b>		<b>49,716</b>
<b>Total Assets</b>		<b>945,873</b>		<b>894,773</b>
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Bank overdraft		-		-
Creditors and accrued expenses	3	79,547		54,233
Employee costs payable	3	77,087		124,425
Unused donations and grants with conditions	3	385,657		279,790
Unused regional funds with conditions	3	-		-
Other current liabilities	3	73,014		61,971
<b>Total Current Liabilities</b>		<b>615,305</b>		<b>520,419</b>
<b>Non-Current Liabilities</b>				
Loans		-		-
Other non-current liabilities		-		-
<b>Total Non-Current liabilities</b>		<b>-</b>		<b>-</b>
<b>Total Liabilities</b>		<b>615,305</b>		<b>520,419</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>330,568</b>		<b>374,354</b>
<b>Accumulated Funds</b>				
Accumulated surpluses or (deficits)		250,739		374,354
Unspent Donation Reserve		79,829		-
<b>Total Accumulated Funds</b>		<b>330,568</b>		<b>374,354</b>

**SPELD New Zealand Incorporated**

**Statement of Cash Flows**

"How the entity has received and used cash"

For the year ended

31 March 2021

	Actual This Year \$		Actual Last Year \$
<b>Cash Flows from Operating Activities</b>			
<b>Cash was received from:</b>			
Donations, fundraising and other similar receipts	455,890		351,905
Fees, subscriptions and other receipts from members	158,569		128,535
Receipts from providing goods or services	234,025		216,355
Interest, dividends and other investment receipts	13,747		28,314
<b>Cash was applied to:</b>			
Payments to suppliers and employees	760,066		609,068
Donations or grants paid	58,864		59,005
<b>Net Cash Flows from Operating Activities</b>	<b>43,301</b>		<b>57,036</b>
<b>Cash flows from Investing and Financing Activities</b>			
<b>Cash was received from:</b>			
Receipts from the sale of property, plant and equipment	-		-
<b>Cash was applied to:</b>			
Payments to acquire property, plant and equipment	20,557		13,053
<b>Net Cash Flows from Investing and Financing Activities</b>	<b>(20,557)</b>		<b>(13,053)</b>
<b>Net Increase / (Decrease) in Cash</b>	<b>22,744</b>		<b>43,983</b>
<b>Opening Cash</b>	773,259		729,276
<b>Closing Cash</b>	796,003		773,259
<b>This is represented by:</b>			
Bank Accounts and Cash	796,003		773,259

## SPELD New Zealand Incorporated

### Statement of Accounting Policies

#### "How did we do our accounting?"

For the year ended  
31 March 2021

#### Basis of Preparation

SPELD New Zealand Incorporated has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

#### Goods and Services Tax (GST)

All amounts are recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST.

#### Income Tax

SPELD New Zealand Incorporated is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

#### Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including term deposits) with original maturities of 12 months.

#### Investments

Shares in unlisted investment fund have been valued at cost.

#### Property Plant & Equipment

Property Plant & Equipment is recorded at cost less accumulated depreciation. Depreciation rates used allow allocation of the cost over the estimated useful lives of the asset.

The following depreciation rates are used:

Office Equipment 30% DV

Computer Equipment 33% - 60% DV

Database and software 50%

#### Receivables

Receivables are stated at cost and restated at estimated realisable value if any impairment has occurred.

#### Revenue and Expenses

Interest income is recorded using the effective interest rate method. Dividend income is recognised when received.

Grants and donations are recognised when they are received unless there are conditions attached, a requirement to refund unspent amounts and the conditions have not been met. Grants with conditions attached that have not been met at balance date are carried forward as unspent grants in the balance sheet. Grant with conditions that have been met are recorded in the Statement of Financial Performance at the time the conditions have been met.

Expenditure is recorded when a contractual obligation to pay is established (on an accruals basis).

#### Tier 2 PBE Accounting Standards Applied

There have been no Tier 2 Accounting Standards used in preparation of these financial statements.

#### Changes in Accounting Policies

There have been no changes in accounting policies during the financial year (last year - nil)



## SPELD New Zealand Incorporated

### Notes to the Performance Report

For the year ended  
31 March 2021

#### Note 1 : Analysis of Revenue

Revenue Item	Analysis	This Year \$	Last Year \$
Grants revenue recognised in the year.	Auckland Airport Community Trust	690	4,519
	COGS	39,130	87,138
	The Community Trust of Southland	6,855	5,900
	Eastern & Central Community Trust	4,793	4,466
	Duncan Bickley Community Trust	4,000	-
	Foundation North	11,630	14,503
	Four Winds Foundation	6,120	6,000
	Hawkes Bay Foundation	1,710	-
	Hawkes Bay Charitable Trust	7,978	-
	Mary Lyod Trust	5,470	-
	JN & HB Williams	17,820	9,327
	Sir John Logan Campbell	324	3,465
	Lion Foundation	33,883	34,373
	Ilott, John Charitable Trust	100	1,800
	ILT Foundation	-	1,748
	James and Edgar Hazlett Trust	3,000	-
	Lotteries Grants Board	113,792	94,390
	L W Nelson	1,620	2,380
	Mana Community Grants	-	1,400
	Mt Wellington Foundation	1,900	1,200
	Network Tasman Charitable Trust	700	70
	Norah Howell Trust	-	4,339
	Otago Community Trust	9,187	10,035
	Rata Foundation	22,148	18,430
	Wellington Childrens Foundation	2,790	3,210
	Sky City Community Trust	1,960	701
	Stevenson Village Trust	320	1,040
	One Foundation	-	11,618
	T & G McCarthy Trust	4,570	5,486
	TSB Community Trust	13,809	15,827
	WEL Energy Trust	3,000	-
	Acorn Foundation	3,976	2,110
	Wellington Community Foundation	880	1,511
	West Coast Community Trust	400	2,125
Winton & Margaret Bear Trust	7,307	2,160	
Betty Campbell Accom Assistance	750	450	
George Denton Trust	-	1,250	
K.D. Kirkby	1,300	1,000	
Other	10,601	-	
Grants recognised in prior year	-	(24,551)	
	<b>Total</b>	<b>344,514</b>	<b>329,420</b>

Revenue Item	Analysis	This Year \$	Last Year \$
Donations and other similar revenue.	Donations from Friends of SPELD	6,840	5,181
	Donations other	46,186	38,282
	<b>Total</b>	<b>53,026</b>	<b>43,463</b>

## SPELD New Zealand Incorporated

### Notes to the Performance Report

For the year ended  
31 March 2021

#### Note 1 : Analysis of Revenue

Revenue Item	Analysis	This Year \$	Last Year \$
Fees, subscriptions and other revenue from members	Annual membership fees - renewals	71,759	64,053
	Annual membership fees - new members	86,343	72,125
	<b>Total</b>	<b>158,102</b>	<b>136,178</b>

Revenue Item	Analysis	This Year \$	Last Year \$
Revenue from providing goods or services	Conference, Seminars, Workshops and AGM	10,046	84,361
	Courses	149,659	127,042
	Resources	-	-
	Standards income	4,979	6,076
<b>Total</b>		<b>164,684</b>	<b>217,479</b>

Revenue Item	Analysis	This Year \$	Last Year \$
Interest, dividends and other investment revenue	Dividends received	6,985	9,626
	Interest received	6,762	18,688
<b>Total</b>		<b>13,747</b>	<b>28,314</b>

Revenue Item	Analysis	This Year \$	Last Year \$
Other revenue	Sundry income	425	511
<b>Total</b>		<b>425</b>	<b>511</b>

## SPELD New Zealand Incorporated

### Notes to the Performance Report

For the year ended  
31 March 2021

#### Note 2 : Analysis of Expenses

Expense Item	Analysis	This Year \$	Last Year \$
Expenses related to public fundraising. SPELD does not undertake public fundraising	Nil	-	-
	<b>Total</b>	-	-

Expense Item	Analysis	This Year \$	Last Year \$
Volunteer and employee related costs	Salaries & Wages	415,053	354,680
	Travel & Accomodation	2,837	13,515
	Holiday Pay	2,348	14,247
	Honoraria	3,000	-
	Staff Advertising	445	1,311
	<b>Total</b>	423,683	383,753

Expense Item	Analysis	This Year \$	Last Year \$
Costs related to providing goods or services	Course Expenses	123,327	101,222
	Conference, Seminars, Workshops and AGM	4,264	46,706
	Resources	14,636	40,376
	Standards	38	534
	<b>Total</b>	142,265	188,838

Expense Item	Analysis	This Year \$	Last Year \$
Grants and Donations made to assist students	Financial Assistance Projects	58,864	59,005
	<b>Total</b>	58,864	59,005

Expense Item	Analysis	This Year \$	Last Year \$
Other expenses	ACC Expense	1,177	955
	Advertising	8,427	10,747
	Audit and accounting fees	6,467	5,758
	Bank charges	585	4
	Cleaning	2,255	2,795
	Computer and Website charges	9,206	9,586
	Depreciation	11,651	4,919
	Electricity	3,166	3,453
	Insurance	8,218	7,705
	Office supplies	1,604	2,117
	Printing, postage & stationery	9,218	4,705
	Professional development	-	405
	Rent	45,890	43,946
	Subscriptions	678	465
	Telephone	5,765	6,871
	Sundry expenses	13,788	41,105
	<b>Total</b>	128,095	145,536

## SPELD New Zealand Incorporated

### Notes to the Performance Report

For the year ended  
31 March 2021

#### Note 3 : Analysis of Assets and Liabilities

Asset Item	Analysis	This Year \$	Last Year \$
Bank accounts and cash	ASB Cheque	49,932	24,172
	ASB Term Deposits	250,500	250,500
	ASB Saver Accounts	495,571	498,587
	<b>Total</b>	<b>796,003</b>	<b>773,259</b>

Asset Item	Analysis	This Year \$	Last Year \$
Debtors and prepayments	Prepayments	1,610	-
	Accounts receivable	16,623	9,827
	<b>Total</b>	<b>18,233</b>	<b>9,827</b>

Asset Item	Analysis	This Year \$	Last Year \$
Investments	Shares in unlisted investment fund	35,000	35,000
	<b>Total</b>	<b>35,000</b>	<b>35,000</b>

Asset Item	Analysis	This Year \$	Last Year \$
Other current assets	Student fees receivable - Public Trust	73,014	61,971
	<b>Total</b>	<b>73,014</b>	<b>61,971</b>

Liability Item	Analysis	This Year \$	Last Year \$
Creditors and accrued expenses	Accounts payable	18,707	19,639
	GST payable (receivable)	11,077	16,457
	Other income in advance	49,763	18,137
	<b>Total</b>	<b>79,547</b>	<b>54,233</b>

Liability Item	Analysis	This Year \$	Last Year \$
Employee costs payable	Paye and kiwisaver	14,700	10,980
	Annual leave accrual	62,387	60,039
	COVID Wages subsidy	-	53,406
	<b>Total</b>	<b>77,087</b>	<b>124,425</b>

## SPELD New Zealand Incorporated

### Notes to the Performance Report

For the year ended  
31 March 2021

#### Note 3 : Analysis of Assets and Liabilities

Liability Item	Analysis	This Year \$	Last Year \$
Unused grants with conditions	Auckland Airport Community Trust	18,486	19,176
	COGS	34,400	18,280
	Community Trust of Southland	4,400	255
	Eastern & Central Community Trust	3,747	3,540
	Foundation North	23,830	10,460
	Manchester Trust	2,120	-
	Hawkes Bay Charitable Trust	6,186	-
	Hawkes Bay Foundation	290	14,165
	JBS Dudding Charitabel Trust	9,500	-
	Acorn Foundation	5,219	3,050
	J N & H B Williams Trust	34,458	13,787
	Sir John Logan Campbell	-	324
	The Lion Foundation	28,496	32,579
	Page Trust Palmerston North	2,500	-
	BOP Community Legacy Fund	7,000	-
	Lotteries Grant	61,654	50,445
	L W Nelson Charitable Trust	8,000	4,620
	Mt Wellington Foundation	400	1,700
	Network Tasman Charitable Trust	841	1,541
	Dallow Trust	26,641	-
	D.V. Bryant Trust	3,600	-
	Otago Community Trust	8,036	8,223
	Rata Foundation	4,020	6,169
	Redwood Trust	1,500	1,500
	Sky City Hamilton	1,839	3,799
	Stevenson Village Trust	491	811
	T & G McCarthy Trust	12,933	11,763
	TSB Community Trust	22,970	15,779
	The Vogelmorn Foundation	9,700	10,000
	ANZ Staff Foundation	6,400	-
	WEL Energy Trust	-	3,000
	Wellington Community Trust	920	1,800
	West Coast Community Trust	2,256	2,656
Bear Trust	5,642	4,000	
Mary Lyod Trust	17,573	7,821	
Williams Trust	2,035	15,525	
Duncan Bickley Trust	2,000	4,000	
James and Edgar Hazlett Trust	-	3,000	
Other	5,574	6,022	
	<b>Total</b>	<b>385,657</b>	<b>279,790</b>

Liability Item	Analysis	This Year \$	Last Year \$
Other current liabilities	Student fees income in advance - Public Trust	73,014	61,971
	<b>Total</b>	<b>73,014</b>	<b>61,971</b>

## SPELD New Zealand Incorporated

### Notes to the Performance Report

For the year ended  
31 March 2021

#### Note 4 : Property, Plant and Equipment

This Year					
Asset Class	Opening Carrying Amount	Purchases	Sales / Disposals	Current Year Depreciation and Impairment	Closing Carrying Amount
Office equipment	2,851	5,995	-	1,656	7,190
Computers (incl. software/database)	7,004	14,563	-	8,719	12,848
Furniture and fixtures	4,861	-	-	1,276	3,585
<b>Total</b>	<b>14,716</b>	<b>20,558</b>	<b>-</b>	<b>11,651</b>	<b>23,623</b>

Last Year					
Asset Class	Opening Carrying Amount	Purchases	Sales / Disposals	Current Year Depreciation and Impairment	Closing Carrying Amount
Office equipment	-	3,223	-	198	2,851
Computers (including software)	72	9,830	-	2,898	7,004
Furniture and fixtures	6,684	-	-	1,823	4,861
<b>Total</b>	<b>6,582</b>	<b>13,053</b>	<b>-</b>	<b>4,919</b>	<b>14,716</b>

#### Significant Donated Assets Recorded - Source and Date of Valuation

No significant donated assets have been received or recorded

#### Significant Donated Assets - Not Recorded

No significant donated assets have been received or recorded

## SPELD New Zealand Incorporated

### Notes to the Performance Report

For the year ended  
31 March 2021

#### Note 5: Accumulated Funds

This Year				
Description	Capital Contributed by Owners or Members	Accumulated Surpluses or Deficits	Unspent Donation Reserve	Total
<b>Opening Balance</b>	-	374,354	-	374,354
Capital contributed by owners or members	-	-	-	-
Capital returned to owners or members	-	-	-	-
Surplus/(Deficit)	-	(43,786)	-	(43,786)
Allocation of unspent donations	-	(25,377)	25,377	-
Transfer to Reserves	-	(54,452)	54,452	-
Transfer from Reserves	-	-	-	-
<b>Closing Balance</b>	-	250,739	79,829	330,568

Last Year				
Description	Capital Contributed by Owners or Members	Accumulated Surpluses or Deficits	Reserves	Total
<b>Opening Balance</b>	-	396,121	-	396,121
Capital contributed by owners or members	-	-	-	-
Capital returned to owners or members	-	-	-	-
Surplus/(Deficit)	-	(21,767)	-	(21,767)
Distributions paid to owners or members	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Closing Balance</b>	-	374,354	-	374,354

## SPELD New Zealand Incorporated

### Notes to the Performance Report

For the year ended  
31 March 2021

#### Note 6 : Commitments and Contingencies

Commitment	Explanation and Timing	At balance date	At balance date
		This Year	Last Year
		\$	\$
Commitments to lease or rent assets	Due within one year	23,732	26,023
	Due from 1 to 5 years	13,783	29,150
	Due after 5 years		
	<b>Total commitments</b>	<b>37,515</b>	<b>55,172</b>
Commitment to purchase property, plant and equipment		-	-
Commitments to provide loans or grants		-	-

#### Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at balance date (Last Year - nil )

#### Note 7: Other

#### Related Party Disclosures:

The transactions involving related parties during the financial year are :

- Expenses : \$308 (Last Year - Nil)

- Revenue : \$444 (Last Year - Nil)

#### Note 8: Events After the Balance Date

#### Events After the Balance Date:

There were no events that have occurred after the balance date that would have a material impact on the Performance Report. (Last Year - COVID-19)



## SPELD New Zealand Incorporated

### Independent auditor's report to the Members

## Report on the Performance Report

### Opinions

We have audited the performance report of SPELD New Zealand Incorporated (the entity), which comprises the the statement of financial position as at 31 March 2021, the entity information, statement of service performance, statement of financial performance and statement of cash flows for the year ended 31 March 2021, and the statement of accounting policies and other explanatory information.

#### *In our opinion:*

- a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable;
- b) the accompanying performance report gives a true and fair view of:
  - i) the entity information for the year then ended;
  - ii) the service performance for the year then ended; and
  - iii) the financial position of SPELD New Zealand Incorporated as at 31 March 2021 and of its financial performance, and cash flows for the year then ended.

in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board.

### Basis of Opinions

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with Professional and Ethical Standard 1 International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, the entity.

#### **ACCOUNTANTS & ADVISORS**

Level 4, 21 Queen Street  
Auckland 1010, New Zealand  
PO Box 106 090  
Auckland 1143, New Zealand  
Telephone: +64 9 366 5000

**williambuck.com**

William Buck Audit (NZ) Limited

## **Responsibilities of the Board for the Performance Report**

The Board is responsible for:

- a) Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;
- b) the preparation of a performance report on behalf of the entity that gives a true and fair view, which comprises:
  - the entity information;
  - the statement of service performance; and
  - the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board, and
- c) for such internal control as the Board determines is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Board is responsible on behalf of the entity for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the performance report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this performance report.

As part of an audit in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of the use of the going concern basis of accounting by the Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the performance report, including the disclosures, and whether the performance report represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures to obtain evidence about and evaluate whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The engagement director on the audit resulting in this independent auditor's report is Alison Anderson.

### **Restriction on Distribution and Use**

This report is made solely to the entity's members, as a body. Our audit work has been undertaken so that we might state to the entity's members those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the entity and the entity's members, as a body, for our audit work, for this report or for the opinions we have formed.

A handwritten signature in blue ink that reads 'William Buck'.

**William Buck Audit (NZ) Limited**

Auckland

18 August 2021