

Performance Report

Entity Name

SPELD New Zealand Incorporated

For the year ended

31/03/2025

Entity information

Legal name of entity

SPELD New Zealand Incorporated

Entity identifier

CC46602 Inc Soc 212626 NZBN 942 904 278 4777

Type of entity

Incorporated Society

Entity's purpose or mission

Purpose: Creating a better world for people with Specific Learning Disabilities (SLD), like dyslexia. We're building a strong organisation to effectively advocate; provide evidence-based training for educators, diagnostic assessors, families and the community; assess and teach individuals with SLD; and promote best practice to enable the learning needs of those with SLD to be met, improving educational and life outcomes.

Entity structure

We are nationwide organisation comprising three regions, each administered by a Regional Coordinator reporting to the Chief Executive Officer, who runs the National Office in Auckland. The Chief Executive Officer reports to the Board. Each region is made up of Local Liaison Groups (LLG): SPELD NZ members, teachers and assessors who organise Professional Development, collegial support and other activities on a voluntary basis.

Entity's governance arrangements

SPELD NZ is governed by a Board comprised of SPELD NZ members: parents, teachers and assessors, and other interested stakeholders. There are sub-committees of the Board including a Professional Standards Committee. The Board meets at least 10 times a year, mostly by zoom.

Entity's reliance on volunteers and donated goods or services

As we receive no government funding & are reliant on grants & subscriptions, we have only 11 paid staff (5 full time). Volunteers are the heart of the organisation, its Board and subcommittees, LLG Librarians, mentors, appraisers, workshop and student placement coordinators. Donated goods are usually teaching resources from retiring teachers and are added to LLG libraries.

Performance Report

Entity Name

SPELD New Zealand Incorporated

For the year ended

31/03/2025

Statement of Service Performance**Description of medium to long term objectives**

Our long-term objective is that our advocacy effects change within the community and the education system (from pre-school through to tertiary) that ensures every person with SLD is receiving the support they need to gain literacy and numeracy skills, and reach their academic potential. In the interim, our objective is to continue and expand our services (which support those with SLD in gaining literacy/numeracy skills) to educate families, educators and community.

Description of key activities	Quantity	
	Current year	Last year
Training: Teacher (TCSLD), Assessor (CDA), Introduction (ISLD) PD Workshops, Webinars, Kowae Ako (KA Learning capsule)	33	31
Services to Members: Professionals, Families, Friends, Life	2,112	1,983
Service Facilitation: of diagnostic assessment to inform tuition needs	686 (assessments)	670 (assessments)

Performance Report

Entity Name

SPELD New Zealand Incorporated

For the year ended

31/03/2025

FINANCIAL INFORMATION

Statement of financial performance

	Note	Current year \$	Last year \$
Revenue			
Donations, koha, bequests and other general fundraising activities		57,094	6,487
General grants	1	460,015	454,375
Membership fees and subscriptions		174,909	191,474
Revenue from commercial activities		195,158	166,650
Interest, dividends and other investment revenue		38,661	36,387
Other revenue		18,765	16,100
Total revenue		944,602	871,473
Expenses			
Employee remuneration and other related expenses		515,479	471,636
Expenses related to commercial activities		135,013	134,296
Other expenses related to service delivery	2	206,092	209,373
Grants and donations made		78,101	97,685
Other expenses		5,371	11,010
Total expenses		940,056	924,000
Surplus/(Deficit) for the year		4,546	52,527

This performance report has been approved by those charged with governance.

Date 30-Sept-25
 Signature *Dale Bailey*
 Name Dale Bailey
 Position Board Chairman

Date 30-Sept-25
 Signature *Shona Hutchinson*
 Name Shona Hutchinson
 Position Deputy Chairman

Performance Report

Entity Name

SPELD New Zealand Incorporated

For the year ended

31/03/2025

FINANCIAL INFORMATION

Statement of financial position

	Note	Current year \$	Last year \$
Assets			
Current assets			
Cash and short-term deposits		693,415	554,222
Debtors and prepayments	3	34,514	20,604
Other current assets		-	76,266
Total current assets		727,929	651,092
Non-current assets			
Property, plant and equipment	5	27,332	38,135
Investments	6	35,000	35,000
Total non-current assets		62,332	73,135
Total assets		790,261	724,227
Liabilities			
Current Liabilities			
Bank overdraft		2,706	3,479
Creditors and accrued expenses	4	39,657	27,225
Employee costs payable		69,765	80,925
Deferred revenue		368,130	307,141
Total current liabilities		480,258	418,770
Non-current liabilities			
Other non-current liabilities	4	-	-
Total non-current liabilities		-	-
Total Liabilities		480,258	418,770
Total assets less total liabilities (net assets)		310,003	305,457
Accumulated Funds			
Accumulated surpluses or (deficits)		310,003	273,529
Restricted reserves		-	31,928
Total Accumulated Funds		310,003	305,457

Performance Report
 Entity Name
 For the year ended

SPELD New Zealand Incorporated
 31/03/2025

FINANCIAL INFORMATION
Statement of cash flows

	Current year	Last year
	\$	\$
Cash flows from operating activities		
Operating receipts (money deposited into the bank account)		
Donations, koha, bequests and other general fundraising activities	57,094	6,490
General grants	432,564	320,658
Membership fees and subscriptions	160,868	183,928
Gross sales from commercial activities	359,856	166,651
Interest, dividends and other investment receipts	57,436	36,387
Total receipts	1,067,818	714,114
Less operating payments (money withdrawn from you bank account)		
Other payments related to service delivery	844,974	837,259
Grants and donations paid	78,101	77,685
Total payments	923,075	914,944
Net cash flows from operating activities	144,743	- 200,830
Cash flows from other activities		
Cash was received from:		
Sale of property, plant and equipment	- 5,550	- 17,114
Net cash flows from other activities	- 5,550	- 17,114
Net increase in cash	139,193	- 217,944
Opening cash	554,222	772,166
Closing cash	693,415	554,222

Performance Report

Entity Name

SPELD New Zealand Incorporated

For the year ended

31/03/2025

Statement of Accounting Policies

Basis of preparation

This performance report is prepared in accordance with the XRB's Tier 3 (NFP) Standard. The entity is eligible to apply these requirements as it does not have public accountability and has total annual expenses of less than \$5,000,000. All transactions in the performance report are reported using the accrual basis of accounting. This performance report is prepared under the assumption that the entity will continue to operate for the foreseeable future.

Treatment of GST

All amounts are recorded on a GST exclusive basis, except for Debtors and Creditors which are stated inclusive of GST

Income Tax

SPELD New Zealand Incorporated is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Cash and short term deposits in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Financial Policy

Finance

To ensure that SPELD NZ finances are correctly accounted for, that SPELD NZ is financially viable, and to ensure that all legal financial obligations are able to be met, the Committee will:

- Receive and review monthly financial reports, identify and address concerns to ensure that SPELD NZ is financially sound and risk averse.
- Present the annual budget for approval before the financial year end.
- Prior to regular Board meetings, review all financial accounts and raise questions or concerns with the Executive Officer and/or Financial Officer
- Ensure that IRD returns have been filed and payments made
- Table funding resolutions for approval
- Make recommendations to the Board regarding investments, based on advice from the Executive Officer and/or Finance Officer.

Risk

- 1 SPELD NZ Board, Professionals, staff, volunteers will identify organisational risk and notify the Executive Officer for recording in the risk register.
- 2 The Committee will ensure that proactive risk management forms an integral part of SPELD NZ's internal control and governance (including business continuity and legislative compliance).
- 3 The Board, at each Face-to-Face Board meeting reviews the risk register and identifies, documents and manages risks.
- 4 SPELD NZ will maintain an indemnity insurance policy covering all persons (Board, Professional members, staff, contractors and volunteers) undertaking activities on behalf of or through SPELD NZ.

Changes in Accounting Policies

There have been no changes in accounting policies during the financial year (last year - nil)

Performance Report

Entity Name

SPELD New Zealand Incorporated

For the year ended

31/03/2025

Note 1 - Analysis of Revenue

Category	Analysis	Current year	Last year
Donations, koha, bequests and other general fundraising activities	Friend of SPELD NZ Donation	3,081	4,046
	Donation General	54,013	1,778
	Donations Tagged	-	663
Total		57,094	6,487

Category	Analysis	Current year	Last year
General grants	Community Organisation Grants Scheme (COGS)	52,210	50,039
	Eastern & Central Community Trust (ECCT)	10,858	14,400
	Foundation North	11,859	33,305
	Frimley Foundation	3,580	8,642
	JBS Dudding Charitable Trust	828	6,532
	Lindsay Foundation	16,056	23,426
	The Lion Foundation	20,000	22,776
	Lotteries Grant Board Te Puna Tahua	105,746	132,618
	The Mary Lloyd SPELD Auckland Trust	32,573	21,214
	Rata Foundation	16,717	9,896
	Sutherland Self Help Trust	-	13,895
	TG Macarthy Trust	6,302	5,024
	TECT	10,000	7,316
	Toi Foundation	7,263	21,176
	JN & HB Williams Foundation	26,525	12,748
	Central Lakes Trust	8,841	4,828
Acorn Foundation	14,178	3,483	
Other grants	116,479	63,057	
Total		460,015	454,375

Category	Analysis	Current year	Last year
Membership fees and subscriptions	New family membership	101,637	100,143
	Family membership renewal	46,064	61,107
	New professional membership	4,435	4,173
	Professional membership renewal	22,773	26,051
Total		174,909	191,474

Category	Analysis	Current year	Last year
Revenue from commercial activities	ISLD (Introduction to SLD)	55,908	36,163
	NZTCSLD (Teacher Training)	90,268	87,958
	CDA (Assessor Training)	33,627	32,793
	PD workshops	6,973	6,665
	Kowae Ako (KA)	8,382	3,071
Total		195,158	166,650

Performance Report

Entity Name

SPELD New Zealand Incorporated

For the year ended

31/03/2025

Note 2 - Analysis of Expenses

Category	Analysis	Current year	Last year
Employee remuneration and other related expenses	ACC Expenses	1,319	1,423
	Holiday Pay Expenses	-	2,513
	Wages & Salaries	518,568	454,928
	Kiwisaver	10,879	7,555
	Prof Development	395	3,562
	Staff advertising	-	1,655
	Total	515,479	471,636

Category	Analysis	Current year	Last year
Expenses related to commercial activities	Introduction to SLD course (ISLD)	37,373	32,961
	NZITSLD/TCSD (Teacher Training)	70,438	77,508
	CDA (Assessor Training)	21,490	16,753
	PD workshops	1,591	2,603
	Kowea Ako (KA)	4,121	4,471
	Total	135,013	134,296

Category	Analysis	Current year	Last year
Other expenses related to service delivery	General expenses	100,769	96,161
	Board expenses	4,605	8,501
	Utilities	76,608	71,312
	Standard expenses	12,440	19,005
	Library	11,644	14,394
	Other expenses (AGM)	26	-
	Total	206,092	209,373

Category	Analysis	Current year	Last year
Grants and donations made	Scholarship NZCTSLD/TCLSD/ISLD/CDA	-	20,000
	Financial Assistance for SPELD NZ tuition	24,906	28,141
	Financial Assistance for SPELD NZ assessment	53,195	49,544
	Total	78,101	97,685

Note 3 - Analysis of Assets

Category	Analysis	Current year	Last year
Cash and short-term deposits	Cheque account	16,358	29,957
	Savings account 51-52-53	426,557	273,765
	Investment	250,500	250,500
	Total	693,415	554,222

Category	Analysis	Current year	Last year
Debtors and prepayments	Trade Debtors	31,867	17,826
	Prepayments	2,647	2,778
	Total	34,514	20,604

Category	Analysis	Current year	Last year
Other current assets	Public Trust Receivable (NZCTISLD/TCSLD)	-	76,266

Performance Report

Entity Name

SPELD New Zealand Incorporated

For the year ended

31/03/2025

Note 4 - Analysis of Liabilities

Category	Analysis	Current year	Last year
Creditors and accrued expenses	GST	22,738	6,770
	Trade Creditors	16,919	20,455
	Total	39,657	27,225

Category	Analysis	Current year	Last year
Employee costs payable	PAYE Tax Payable	7,568	8,453
	KiwiSaverLiabilities	3,713	1,998
	Holiday Pay Accrual	46,027	61,708
	Accrued Wages	12,457	8,766
	Total	69,765	80,925

Category	Analysis	Current year	Last year
Deferred revenue	Customer Deposits/advance income	231,654	68,946
	Public Trust Receivable (NZCTISLD/TCSLD)	-	76,267
	Unspent Grants	135,476	160,928
	Repayments-Sch	1,000	3,000
	Total	368,130	307,141

Note 5 - Property, Plant and Equipment

Asset Class	Current year					
	Opening Carrying Amount	Purchases	Disposals	Depreciation and Impairment	Revaluation Movements	Closing Carrying amount
Furniture and fixtures	1,011	-	-	307	-	704
Office equipment	9,605	4,679	2,255	2,958	-	9,071
Computers	6,662	1,520	-	4,587	-	3,595
Database	20,857	1,600	-	8,495	-	13,962
Total	38,135	7,799	2,255	16,347	-	27,332

Asset Class	Last year					
	Opening Carrying Amount	Purchases	Disposals	Depreciation and Impairment	Revaluation Movements	Closing Carrying amount
Furniture and fixtures	1,453	-	-	442	-	1,011
Office equipment	13,907	-	-	4,302	-	9,605
Computers	9,765	5,754	-	8,857	-	6,662
Database	26,116	11,360	-	16,619	-	20,857
Total	51,241	17,114	-	30,220	-	38,135

Note 6 - Investments

Asset Class	Valuation Method	Current year					Closing Carrying amount
		Opening Carrying Amount	Purchases	Sales	Income	Gains/(Losses) or Impairment	
Shares	Current Market Value	35,000	-	-	9,111	-	35,000
Total		35,000	-	-	9,111	-	35,000

Asset Class	Valuation Method	Last Year					Closing Carrying amount
		Opening Carrying Amount	Purchases	Sales	Income	Gains/(Losses) or Impairment	
Shares	Current Market Value	35,000	-	-	6,834	-	35,000
Total		35,000	-	-	6,834	-	35,000

Performance Report
 Entity Name
 For the year ended

SPELD New Zealand Incorporated
 31/03/2025

Note 7 - Accumulated Funds

Current year							
Description	Capital Contributed by Owners	Accumulated Surpluses or Deficits	Restricted Reserves	Discretionary Reserves	Revaluation Reserves	Other Reserves	Total
Opening balance	-	273,529	31,928	-	-	-	305,457
Surplus/(Deficit)		4,546					4,546
Transfer from restricted or discretionary reserves		-	31,928	-			31,928
Other movements recognised directly in		31,928				-	31,928
Closing balance	-	310,003	-	-	-	-	310,003

Last year							
Description	Capital Contributed by Owners	Accumulated Surpluses or Deficits	Restricted Reserves	Discretionary Reserves	Revaluation Reserves	Other Reserves	Total
Opening balance	-	301,341	56,644	-	-	-	357,985
Surplus/(Deficit)		52,527					52,527
Transfer to restricted or discretionary reserves		-	2,441	-			2,441
Transfer from restricted or discretionary reserves		-	27,157	-			27,157
Other movements recognised directly in		24,715				-	24,715
Closing balance	-	273,529	31,928	-	-	-	305,457

Breakdown of Restricted and Discretionary Reserves

Name	Nature and Purpose	Current year	Last year
Donations	General use - partially tagged for organisational review/strategic development, and national Financial Assistance (if needed).	-	31,928
Total		-	31,928

Note 8 - Commitments and Contingencies

Commitment	Explanation and Timing	Current year	Last year
Commitments to lease or rent assets	Less than 12 months	20,266	10,195
	1 year to 5 years	24,422	13,458
	More than 5 years	-	-

Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at balance date (Last Year - nil)

Performance Report

Entity Name

For the year ended

SPELD New Zealand Incorporated

31/03/2025

Note 9 - Other

Deferred Revenue: Unused Significant Donations, Grants, Bequests and Pledges with Expectations over Use

Description	Purpose and nature of the condition(s)	Date condition(s) expected to be met	Original Amount \$	Deferred Amount	
				Current year \$	Last year \$
Lotteries	Operational Expenses, nationwide (rent, utilities, The Record, advertising, staff/wages, volunteer koha, IT, Library costs, Board/PSC, administration, insurance, staff PD, course review/development)	Annually end of September	120,000	41,383	27,129
Auckland Airport Commu-ty Trust	Kowae Ako and associated operational/development costs, financial assistance, TCSLD subsidies, ISLD course costs, library resources, conference attendance subsidies (for teachers local to AACT region)	N/A	25,000	6,813	12,271

Note 10 - Related Party Transactions

Description of related party relationship	Description of the Transactions (whether in cash or amount in kind)	Value of Transactions		Amount Outstanding	
		Current Year \$	Last Year \$	Current Year \$	Last Year \$
Board members	Expenses total	144	976	-	-
Board members	Income total	1222	1783	-	-

Note 11 - Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report. (Last Year Nil)

Independent auditor's report to the members of SPELD New Zealand Incorporated

Report on the audit of the performance report



Our opinion on the performance report

In our opinion, the accompanying performance report of SPELD New Zealand Incorporated (the Entity), presents fairly, in all material respects:

- the entity information as at 31 March 2025;
- the statement of financial position of the Entity as at 31 March 2025, and its statement of financial performance, and its statement of cash flows for the year then ended; and
- the statement of service performance for the year ended 31 March 2025 in that the service performance information is appropriate and meaningful and prepared in accordance with the Entity's measurement bases or evaluation methods

in accordance with reporting requirements for Tier 3 Not-for-Profit Entities (Tier 3 (NFP) Standard) issued by the New Zealand Accounting Standards Board.

What was audited?

We have audited the performance report of the Entity, which comprises the financial statements on pages 3 to 12, and the service performance information on pages 2, and entity information on page 1. The complete set of financial statements comprise:

- the statement of financial position as at 31 March 2025,
- the statement of financial performance for the year then ended,
- the statement of cash flows for the year then ended, and
- notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

Basis for opinion

We conducted our audit of the financial statements in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)) and the audit of the service performance information and entity information in accordance with the ISAs (NZ) and New Zealand Auditing Standard NZ AS 1 (Revised) *The Audit of Service Performance Information*. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the performance report* section of our report.

We are independent of the Entity in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, the Entity.

Responsibilities of Board for the performance report

The Board are responsible on behalf of the Entity for:

- The preparation, and fair presentation of the performance report in accordance with the applicable financial reporting framework;
- The selection of elements/aspects of service performance, performance measures and/or descriptions and measurement bases or evaluation methods that present service performance information that is appropriate and meaningful in accordance with the applicable financial reporting framework;
- The preparation and fair presentation of service performance information in accordance with the Entity's measurement bases or evaluation methods, in accordance with the applicable financial reporting framework;
- The overall presentation, structure and content of the service performance information in accordance with the applicable financial reporting framework; and
- Such internal control as the Board determine is necessary to enable the preparation of a performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Board are responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board either intend to liquidate the Entity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the performance report

Our objectives are to obtain reasonable assurance about whether the performance report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and NZ AS 1 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate or collectively, they could reasonably be expected to influence the decisions of users taken on the basis of this performance report.

A further description of our responsibilities for the audit of the performance report is located at the External Reporting Board's website:

<https://www.xrb.govt.nz/standards/assurance-standards/auditors-responsibilities/audit-report-18-1/>

This description forms part of our auditor's report.

Restriction on Distribution and Use

This independent auditor's report is made solely to the entity's members, as a body. Our audit work has been undertaken so that we might state to the entity's members those matters which we are required to state to them in the independent auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the entity's member, as a body, for our audit work, this independent auditor's report, or for the opinions we have formed.

William Buck.

William Buck Audit (NZ) Limited
Auckland, 30 September 2025